

By: Senator(s) Woodfield

To: Business and  
Financial  
Institutions;  
Judiciary

## SENATE BILL NO. 2888

1 AN ACT TO REENACT SECTIONS 75-67-501 THROUGH 75-67-537,  
2 MISSISSIPPI CODE OF 1972, WHICH PROVIDE FOR THE LICENSURE AND  
3 REGULATION OF CHECK CASHERS BY THE DEPARTMENT OF BANKING AND  
4 CONSUMER FINANCE; TO AMEND REENACTED SECTION 75-67-501,  
5 MISSISSIPPI CODE OF 1972, TO DELETE THE DEFINITION OF THE TERM  
6 "CONSIDERATION"; TO AMEND REENACTED SECTIONS 75-67-505 AND  
7 75-67-509, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE APPLICANT  
8 SHALL FILE THE APPLICATION AND BOND WITH THE COMMISSIONER OF  
9 BANKING, INSTEAD OF THE LOCAL AUTHORITIES; TO AMEND REENACTED  
10 SECTION 75-67-511, MISSISSIPPI CODE OF 1972, TO REVISE THE NET  
11 WORTH REQUIREMENTS FOR A CHECK CASHERS LICENSE; TO AMEND REENACTED  
12 SECTION 75-67-515, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE  
13 COMMISSIONER TO CHARGE AN EXAMINATION FEE; TO AMEND REENACTED  
14 SECTIONS 75-67-507, 75-67-517 AND 75-67-519, MISSISSIPPI CODE OF  
15 1972, TO REMOVE THE AUTHORIZATION FOR CASHING CHECKS FOR ANY  
16 CONSIDERATION OTHER THAN A FEE; TO AMEND REENACTED SECTIONS  
17 75-67-503, 75-67-513, 75-67-521, 75-67-523, 75-67-525, 75-67-527,  
18 75-67-529, 75-67-531, 75-67-533, 75-67-535 AND 75-67-537,  
19 MISSISSIPPI CODE OF 1972, TO CHANGE REFERENCES TO CODE SECTION  
20 NUMBERS TO REFERENCES TO "THIS ARTICLE"; TO AMEND SECTION  
21 75-67-539, MISSISSIPPI CODE OF 1972, TO EXTEND THE DATE OF THE  
22 REPEALER ON THE MISSISSIPPI CHECK CASHERS ACT; AND FOR RELATED  
23 PURPOSES.

24  
25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

26 SECTION 1. Section 75-67-501, Mississippi Code of 1972, is  
27 reenacted and amended as follows:

28 75-67-501. This article shall be known and may be cited as  
29 the "Mississippi Check Cashers Act."

30 SECTION 2. Section 75-67-503, Mississippi Code of 1972, is  
31 reenacted and amended as follows:

32 75-67-503. The following words and phrases used in this  
33 article shall have the following meanings unless the context  
34 clearly indicates otherwise:

35 (a) "Appropriate law enforcement agency" means the  
36 sheriff of each county in which the licensee maintains an office,  
37 or the police chief of the municipality in which the licensee

38 maintains an office, or law enforcement officers of the Department  
39 of Public Safety.

(b) "Attorney General" means the  
40 Attorney General of the State of Mississippi.

(c) "Check" means any check, draft, money order,  
42 personal money order, pre-authorized customer draft, or other  
43 instrument for the transmission or payment of money as determined  
44 by the Commissioner of Banking and Consumer Finance, but shall not  
45 include travelers checks or foreign drawn payment instruments.

(d) A "check casher" means any individual, partnership,  
47 association, joint stock association, trust or corporation,  
48 excluding the United States Government and the government of this  
49 state, who exchanges cash or other value for any check, draft,  
50 money order, personal money order, or other instrument for the  
51 transmission or payment of money, except travelers checks and  
52 foreign drawn payment instruments, and who charges a fee therefor.

(e) "Commissioner" means the Mississippi Commissioner  
54 of Banking and Consumer Finance, or his designee, as the  
55 designated official for the purpose of enforcing this article.

56 \* \* \*

(f) "Department" means the Department of Banking and  
58 Consumer Finance.

(g) "Licensee" means any individual, partnership,  
60 association or corporation duly licensed by the Department of  
61 Banking and Consumer Finance to engage in the business of cashing  
62 checks under this article.

(h) "Person" means an individual, partnership,  
64 corporation, joint venture, trust, association or any legal entity  
65 however organized.

(i) "Personal money order" means any instrument for the  
67 transmission or payment of money in relation to which the  
68 purchaser or remitter appoints or purports to appoint the seller  
69 thereof as his agent for the receipt, transmission or handling of  
70 money, whether such instrument is signed by the seller or by the

71 purchaser or remitter or some other person.

72 SECTION 3. Section 75-67-505, Mississippi Code of 1972, is  
73 reenacted and amended as follows:

74 75-67-505. (1) A person may not engage in business as a  
75 check casher or otherwise portray himself as a check casher unless  
76 the person has a valid license authorizing engagement in the  
77 business. A separate license is required for each place of  
78 business under this article and each business must be independent  
79 of, and not a part of, any other business operation. A check  
80 cashing business shall not be a part of, or located at the same  
81 business address with, a pawnshop, title pledge office and small  
82 loan company. However, a licensed check casher may, as a part of  
83 his business, sell money orders and operate a processing center  
84 where utility bills are collected from the general public and  
85 governmental payments are distributed. The commissioner may issue  
86 more than one (1) license to a person if that person complies with  
87 this article for each license. A new license or application to  
88 transfer an existing license is required upon a change, directly  
89 or beneficially, in the ownership of any licensed check casher  
90 business and an application shall be made to the commissioner in  
91 accordance with this article.

92 (2) When a licensee wishes to move a check casher business  
93 to another location, the licensee shall give thirty (30) days'  
94 prior written notice to the commissioner who shall amend the  
95 license accordingly.

96 (3) Each license shall remain in full force and effect until  
97 relinquished, suspended, revoked or expired. Every licensee, on  
98 or before each September 1, shall complete and file with the  
99 commissioner an annual renewal application for each license held  
100 by him. If the annual renewal application is not filed for  
101 twenty-nine (29) days after September 1, the license shall  
102 thereupon expire, but not before the thirtieth day of September of  
103 any year for which the prior application has been filed.

104           (4) Notwithstanding other provisions of this article, the  
105 commissioner may issue a temporary license authorizing the  
106 operator of a check casher business on the receipt of an  
107 application for a license involving principals and owners that are  
108 substantially identical to those of an existing licensed check  
109 casher. The temporary license is effective until the permanent  
110 license is issued or denied.

111           (5) Notwithstanding other provisions of this article,  
112 neither a new license nor an application to transfer an existing  
113 license shall be required upon any change, directly or  
114 beneficially, in the ownership of any licensed check casher  
115 business incorporated under the laws of this state or any other  
116 state as long as the licensee continues to operate as a  
117 corporation doing a check casher business under the license.  
118 However, the commissioner may require the licensee to provide such  
119 information as he deems reasonable and appropriate concerning the  
120 officers and directors of the corporation and persons owning in  
121 excess of twenty-five percent (25%) of the outstanding shares of  
122 the corporation.

123           SECTION 4. Section 75-67-507, Mississippi Code of 1972, is  
124 reenacted and amended as follows:

125           75-67-507. The provisions of this article shall not apply  
126 to:

127           (a) Any bank, trust company, savings association,  
128 savings and loan association, savings bank or credit union which  
129 is chartered under the laws of this state or under federal law and  
130 domiciled in this state.

131           (b) Any person who cashes checks at their face value  
132 and does not charge the consumer a fee or otherwise receive any  
133 consideration from the consumer.

134           (c) Any person principally engaged in the retail sale  
135 of goods or services who, either as an incident to or  
136 independently of a retail sale, may from time to time cash checks

137 for a fee \* \* \*, not exceeding three percent (3%) of the face  
138 amount of the check or Ten Dollars (\$10.00), whichever is greater.

139 SECTION 5. Section 75-67-509, Mississippi Code of 1972, is  
140 reenacted and amended as follows:

141 75-67-509. To be eligible for a check casher license, an  
142 applicant shall:

143 (a) Operate lawfully and fairly within the purposes of  
144 this article.

145 (b) Not have been convicted of a felony in the last ten  
146 (10) years or be active as a beneficial owner for someone who has  
147 been convicted of a felony in the last ten (10) years.

148 (c) File with the commissioner a bond with good  
149 security in the penal sum of Ten Thousand Dollars (\$10,000.00),  
150 payable to the State of Mississippi for the faithful performance  
151 by the licensee of the duties and obligations pertaining to the  
152 business so licensed and the prompt payment of any judgment which  
153 may be recovered against the licensee on account of charges or  
154 other claims arising directly or collectively from any violation  
155 of the provisions of this article. The bond shall not be valid  
156 until it is approved by the commissioner. The applicant may file,  
157 in lieu of the bond, cash, a certificate of deposit or government  
158 bonds in the amount of Ten Thousand Dollars (\$10,000.00). Those  
159 deposits shall be filed with the commissioner is subject to the  
160 same terms and conditions as are provided for in the surety bond  
161 required in this paragraph. Any interest or earnings on those  
162 deposits are payable to the depositor.

163 (d) File with the commissioner an application for a  
164 license and the initial license fee required in this  
165 article. \* \* \* If applicant's application is approved, a check  
166 casher license will be issued within thirty (30) days.

167 (e) Submit a set of fingerprints from any local law  
168 enforcement agency. In order to determine the applicant's  
169 suitability for license, the commissioner shall forward the

170 fingerprints to the Department of Public Safety; and if no  
171 disqualifying record is identified at the state level, the  
172 fingerprints shall be forwarded by the Department of Public Safety  
173 to the FBI for a national criminal history record check.

174 (f) Complete and file with the commissioner an annual  
175 renewal application for a license accompanied by the renewal fee  
176 required in this article.

177 SECTION 6. Section 75-67-511, Mississippi Code of 1972, is  
178 reenacted and amended as follows:

179 75-67-511. Each application for a license shall be in a form  
180 prescribed by the commissioner, signed under oath, and shall  
181 include the following:

182 (a) The legal name, residence and business address of  
183 the applicant and, if the applicant is a partnership, association  
184 or corporation, of every member, officer and director thereof.

185 However, the application need not state the full name and  
186 address of each shareholder, if the applicant is owned directly or  
187 beneficially by a person which as an issuer has a class of  
188 securities registered under Section 12 of the Securities and  
189 Exchange Act of 1934 or is an issuer of securities which is  
190 required to file reports with the Securities and Exchange  
191 Commission under Section 15(d) of the Securities and Exchange Act,  
192 provided that the person files with the commissioner such  
193 information, documents and reports as are required by the  
194 provisions of the Securities and Exchange Act to be filed by the  
195 issuer with the Securities and Exchange Commission.

196 (b) The complete address of the location at which the  
197 applicant proposes to engage in the business of cashing checks.

198 (c) Other data and information the department may  
199 require with respect to the applicant, its directors, trustees,  
200 officers, members or agents.

201 (d) Sworn financial statements of the applicant showing  
202 a net worth of at least Twenty Thousand Dollars (\$20,000.00) for

203 the first license. The applicant shall possess and maintain a net  
204 worth of at least Twenty Thousand Dollars (\$20,000.00) for the  
205 first license and at least Five Thousand Dollars (\$5,000.00) for  
206 each additional license.

207 SECTION 7. Section 75-67-513, Mississippi Code of 1972, is  
208 reenacted and amended as follows:

209 75-67-513. (1) Upon filing of an application in a form  
210 prescribed by the commissioner, accompanied by the documents  
211 required in this article, the department shall investigate to  
212 ascertain whether the qualifications prescribed by Sections  
213 75-67-509 and 75-67-511 have been satisfied. If the commissioner  
214 finds that the qualifications have been satisfied and, if he  
215 approves the documents so filed by the applicant, he shall issue  
216 to the applicant a license to engage in the business of check  
217 cashing in this state.

218 (2) The license shall be kept conspicuously posted in the  
219 place of business of the licensee.

220 SECTION 8. Section 75-67-515, Mississippi Code of 1972, is  
221 reenacted and amended as follows:

222 75-67-515. (1) The department may adopt reasonable  
223 administrative regulations, not inconsistent with law, for the  
224 enforcement of this article.

225 (2) To assure compliance with the provisions of this  
226 article, the department may examine the books and records of any  
227 licensee without notice during normal business hours. The  
228 commissioner may charge the licensee an examination fee in an  
229 amount not less than Two Hundred Dollars (\$200.00) nor more than  
230 Three Hundred Dollars (\$300.00) per examination of each office or  
231 location within the State of Mississippi plus any actual expenses  
232 incurred while examining the licensee's records or books that are  
233 located outside the State of Mississippi. However, in no event  
234 shall a licensee be examined more than once in a two-year period  
235 unless for cause shown based upon consumer complaint and/or other

236 exigent reasons as determined by the commissioner.

237 (3) Each licensee shall keep and use in its business any  
238 books, accounts and records the department may require to carry  
239 into effect the provisions of this article and the administrative  
240 regulations issued under this article. Every licensee shall  
241 preserve the books, accounts and records of its business for at  
242 least two (2) years.

243 (4) Any fee charged by a licensee for cashing a check shall  
244 be posted conspicuously to the bearer of the check before cashing  
245 the check, and the fee shall be a service fee and not interest.

246 (5) Before a licensee deposits with any bank or other  
247 depository institution a check cashed by the licensee, the check  
248 shall be endorsed with the actual name under which the licensee is  
249 doing business.

250 (6) All personal checks cashed for a customer by a licensee  
251 shall be dated on the actual date the cash is tendered to the  
252 customer.

253 (7) No licensee shall cash a check payable to a payee unless  
254 the licensee has previously obtained appropriate identification of  
255 the payee clearly indicating the authority of the person cashing  
256 the check, draft or money order on behalf of the payee.

257 (8) No licensee shall indicate through advertising, signs,  
258 billboards or otherwise that checks may be cashed without  
259 identification of the bearer of the check; and any person seeking  
260 to cash a check shall be required to submit reasonable  
261 identification as prescribed by the department. The provisions of  
262 this subsection shall not prohibit a licensee from cashing a check  
263 simultaneously with the verification and establishment of the  
264 identity of the presenter by means other than presentation of  
265 identification.

266 (9) Within five (5) business days after being advised by the  
267 payor financial institution that a check has been altered, forged,  
268 stolen, obtained through fraudulent or illegal means, negotiated



269 without proper legal authority or represents the proceeds of  
270 illegal activity, the licensee shall notify the department and the  
271 district attorney for the judicial district in which the check was  
272 received. If a check is returned to the licensee by the payor  
273 financial institution for any of these reasons, the licensee may  
274 not release the check without consent of the district attorney or  
275 other investigating law enforcement authority.

276 (10) If a check is returned to a licensee from a payor  
277 financial institution because there are insufficient funds in or  
278 on deposit with the financial institution to pay the check, the  
279 licensee or any other person on behalf of the licensee shall not  
280 institute or initiate any criminal prosecution against the maker  
281 or drawer of the personal check with the intent and purpose of  
282 aiding in the collection of or enforcing the payment of the amount  
283 owed to the check casher by the maker or drawer of the check.

284 SECTION 9. Section 75-67-517, Mississippi Code of 1972, is  
285 reenacted and amended as follows:

286 75-67-517. Notwithstanding any other provision of law, no  
287 check cashing business licensed under this article shall directly  
288 or indirectly charge or collect fees \* \* \* for check cashing  
289 services in excess of the following:

290 (a) Three percent (3%) of the face amount of the check  
291 or Five Dollars (\$5.00), whichever is greater, for checks issued  
292 by the federal government, state government, or any agency of the  
293 state or agency of the state or federal government, or any county  
294 or municipality of this state.

295 (b) Ten percent (10%) of the face amount of the check  
296 or Five Dollars (\$5.00), whichever is greater, for personal  
297 checks.

298 (c) Five percent (5%) of the face amount of the check  
299 or Five Dollars (\$5.00), whichever is greater, for all other  
300 checks, or for money orders.

301 A licensee may not advance monies on the security of any

302 personal check unless the presenter attests that the check being  
303 presented is drawn on a legitimate, open and active account.  
304 Except as provided by Section 75-67-519, any licensee who cashes a  
305 check for a fee shall deposit the check not later than three (3)  
306 business days from the date the check is cashed.

307 SECTION 10. Section 75-67-519, Mississippi Code of 1972, is  
308 reenacted and amended as follows:

309 75-67-519. (1) A licensee may defer the deposit of a  
310 personal check cashed for a customer for up to thirty (30) days  
311 under the provisions of this section.

312 (2) The face amount of any delayed deposit check cashed  
313 under the provisions of this section shall not exceed Four Hundred  
314 Dollars (\$400.00). Each customer is limited to a maximum amount  
315 of Four Hundred Dollars (\$400.00) at any time.

316 (3) Each delayed deposit check cashed by a licensee shall be  
317 documented by a written agreement that has been signed by the  
318 customer and the licensee. The written agreement shall contain a  
319 statement of the total amount of any fees charged, expressed as a  
320 dollar amount and as an annual percentage rate. The written  
321 agreement shall authorize the licensee to defer deposit of the  
322 personal check until a specific date not later than thirty (30)  
323 days from the date the check is cashed.

324 (4) A licensee shall not directly or indirectly charge any  
325 fee or other consideration for cashing a delayed deposit check in  
326 excess of eighteen percent (18%) of the face amount of the check.

327 (5) No check cashed under the provisions of this section  
328 shall be repaid by the proceeds of another check cashed by the  
329 same licensee or any affiliate of the licensee. A licensee shall  
330 not \* \* \* renew or otherwise extend any delayed deposit check.

331 (6) A licensee shall not offer coupon redemption, catalog  
332 sales or other similar inducements as part of a delay deposit  
333 transaction.

334 (7) A licensee shall not charge a late fee or collection fee

335 on any deferred deposit transaction.

336 SECTION 11. Section 75-67-521, Mississippi Code of 1972, is  
337 reenacted and amended as follows:

338 75-67-521. (1) The commissioner may, after notice and  
339 hearing, suspend or revoke a license if he finds that:

340 (a) The licensee, either knowingly, or without the  
341 exercise of due care to prevent the same, has violated any  
342 provision of this article;

343 (b) Any fact or condition exists which, if it had  
344 existed or had been known to exist at the time of the original  
345 application for the license, clearly would have justified the  
346 commissioner in refusing the license;

347 (c) The licensee has aided, abetted or conspired with  
348 an individual or person to circumvent or violate the requirement  
349 of this article;

350 (d) The licensee, or a legal or beneficial owner of the  
351 license, has been convicted of a felony, or has been convicted of  
352 a misdemeanor that the commissioner finds directly relates to the  
353 duties and responsibilities of the business of check cashing.

354 (2) The commissioner may conditionally license or place on  
355 probation a person whose license has been suspended or may  
356 reprimand a licensee for a violation of this article.

357 (3) The manner of giving notice and conducting a hearing as  
358 required by subsection (1) of this section shall be performed in  
359 accordance with procedures prescribed by the commissioner in rules  
360 or regulations adopted under Mississippi Administrative Procedures  
361 Law, Section 25-43-1 et seq.

362 (4) Any licensee may surrender any license by delivering it  
363 to the commissioner with written notice of its surrender, but that  
364 surrender shall not affect the licensee's civil or criminal  
365 liability for acts committed prior thereto.

366 (5) The commissioner may reinstate suspended licenses or  
367 issue new licenses to a person whose license or licenses have been

368 revoked if no fact or condition then exists which clearly would  
369 have justified the commissioner in refusing originally to issue a  
370 license under this article.

371 (6) The appropriate local law enforcement agency shall be  
372 notified of any licensee who has his license suspended or revoked  
373 as provided by this article.

374 (7) The commissioner shall enforce the provisions of this  
375 section.

376 SECTION 12. Section 75-67-523, Mississippi Code of 1972, is  
377 reenacted and amended as follows:

378 75-67-523. The commissioner, or his duly authorized  
379 representative, for the purpose of discovering violations of this  
380 article and for the purpose of determining whether persons are  
381 subject to the provisions of this article, may examine persons  
382 licensed under this article and persons reasonably suspected by  
383 the commissioner of conducting business which requires a license  
384 under this article, including all relevant books, records and  
385 papers employed by those persons in the transaction of their  
386 business, and may summon witnesses and examine them under oath  
387 concerning matters relating to the business of those persons, or  
388 such other matters as may be relevant to the discovery of  
389 violations of this article, including without limiting the conduct  
390 of business without a license as required under this article.

391 SECTION 13. Section 75-67-525, Mississippi Code of 1972, is  
392 reenacted and amended as follows:

393 75-67-525. Any person who engages in the business of check  
394 cashing without first securing a license prescribed by this  
395 article shall be guilty of a misdemeanor and upon conviction  
396 thereof, shall be punishable by a fine not in excess of One  
397 Thousand Dollars (\$1,000.00) or by confinement in the county jail  
398 for not more than one (1) year, or both.

399 SECTION 14. Section 75-67-527, Mississippi Code of 1972, is  
400 reenacted and amended as follows:

401           75-67-527. (1) In addition to any other penalty which may  
402 be applicable, any licensee or employee who willfully violates any  
403 provision of this article, or who willfully makes a false entry in  
404 any record specifically required by this article, shall be guilty  
405 of a misdemeanor and upon conviction thereof, shall be punishable  
406 by a fine not in excess of One Thousand Dollars (\$1,000.00) per  
407 violation or false entry.

408           (2) Compliance with the criminal provisions of this article  
409 shall be enforced by the appropriate law enforcement agency, which  
410 may exercise for that purpose any authority conferred upon the  
411 agency by law.

412           (3) When the commissioner has reasonable cause to believe  
413 that a person is violating any provision of this article, the  
414 commissioner, in addition to and without prejudice to the  
415 authority provided elsewhere in this article, may enter an order  
416 requiring the person to stop or to refrain from the violation.  
417 The commissioner may sue in any circuit court of the state having  
418 jurisdiction and venue to enjoin the person from engaging in or  
419 continuing the violation or from doing any act in furtherance of  
420 the violation. In such an action, the court may enter an order or  
421 judgment awarding a preliminary or permanent injunction.

422           (4) The commissioner may impose a civil penalty against any  
423 licensee adjudged by the commissioner to be in violation of the  
424 provisions of this article. The civil penalty shall not exceed  
425 Five Hundred Dollars (\$500.00) per violation and shall be  
426 deposited into the Department of Banking and Consumer Finance,  
427 "Consumer Finance Fund."

428           (5) Any licensee convicted in the manner provided in this  
429 article shall forfeit the surety bond or deposit required in  
430 Section 75-67-509(c) \* \* \* and the amount of the bond or deposit  
431 shall be credited to the budget of the state or local agency which  
432 directly participated in the prosecution of the licensee, for the  
433 specific purpose of increasing law enforcement resources for that

434 specific state or local agency. The bond or deposit shall be used  
435 to augment existing state and local law enforcement budgets and  
436 not to supplant them.

437 SECTION 15. Section 75-67-529, Mississippi Code of 1972, is  
438 reenacted and amended as follows:

439 75-67-529. The provisions of this article are severable. If  
440 any part of this article is declared invalid or unconstitutional,  
441 that declaration shall not affect the parts which remain.

442 SECTION 16. Section 75-67-531, Mississippi Code of 1972, is  
443 reenacted and amended as follows:

444 75-67-531. Check cashers operating check cashing locations  
445 in business as of July 1, 1998, shall have until September 30,  
446 1998, to apply for a license under this article, and upon the  
447 approval of the application, the commissioner shall grant a  
448 license under this article.

449 SECTION 17. Section 75-67-533, Mississippi Code of 1972, is  
450 reenacted and amended as follows:

451 75-67-533. The commissioner shall develop and provide any  
452 necessary forms to carry out the provisions of this article.

453 SECTION 18. Section 75-67-535, Mississippi Code of 1972, is  
454 reenacted and amended as follows:

455 75-67-535. Municipalities in this state may enact ordinances  
456 which are in compliance with, but not more restrictive than, the  
457 provisions of this article. Any existing or future order,  
458 ordinance or regulation which conflicts with this provision shall  
459 be null and void.

460 SECTION 19. Section 75-67-537, Mississippi Code of 1972, is  
461 reenacted and amended as follows:

462 75-67-537. The commissioner may employ the necessary  
463 full-time employees above the number of permanent full-time  
464 employees authorized for the department for fiscal year 1999, to  
465 carry out and enforce the provisions of this article. The  
466 commissioner may also expend the necessary funds to equip and

467 provide necessary travel expenses for those employees.

468 SECTION 20. Section 75-67-539, Mississippi Code of 1972, is  
469 amended as follows:

470 75-67-539. \* \* \* Sections 75-67-501 through 75-67-539 shall  
471 stand repealed on July 1, 2001.

472 SECTION 21. This act shall take effect and be in force from  
473 and after June 30, 1999.